

Unlocked Trust VS. Locked Trust

The following is a comparison between an Unlocked (revocable) Trust and a Locked (irrevocable) Trust.

For more information on Trust planning, feel free to contact Elliott Stapleton at 513-334-0099

	Unlocked	Locked
Avoids Probate	✓	✓
Control over the distribution of assets	✓	✓
Terms of the Trust are private	✓	✓
Able to transfer assets out of Trust during life	✓	✗
Creditor protection for beneficiaries	✓	✓
Creditor protection during life (including long term care spenddown)	✗	✓